GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:522
ANSWERED ON:03.12.2004
SMALL SAVINGS
Karunakaran Shri P.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Kerala has pointed out the losing of sizeable amount in the loan eligible from the Union Government due to the non-reconstitution of postal figure;

(b) whether the Government has noticed the scarcity of RD pass books, SB pass books, agents receipt books, cheque leaf which really intervene the smooth collection of small savings;

(c) if so, the steps being taken by the Government to solve the issue;

(d) whether the Government takes necessary steps to ban of cooperative sector in small savings; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM:)

(a) No, Sir.

(b) & (c). Instances of shortage of certain stationery items, cheque books, etc., in some States, have been brought to the notice of the Government. Suitable steps to ensure adequate and timely supply of these items have been taken from time to time.

(d) & (e) The small savings schemes are meant for small investors in rural and urban areas. Cooperative societies, banks, institutions, etc., are not eligible to invest their surplus funds under these schemes.